

# General Obligation Bond

Funding for Capital Projects and  
Survey Results

## Funding for capital projects – timeline

Step	Responsibility	Date
Authorize preliminary steps & project list	Council	January 2016
Adoption of ordinance transmitting ballot to the Supervisor of Elections office	Council	June 2016
Community outreach and public awareness meetings	Staff	Feb to Nov 2016
Election day voting	Residents	November 2016
Assemble bond team (Council, underwriters, etc.)	Administration	December/January
Obtain bond commitment	Administration	Spring 2017
Design, bid, procure projects	Administration	Spring 2017 & ongoing
Drawdown of funds	Administration	Spring 2017 & ongoing
Construction & procure services	Administration	Summer 2017 & Ongoing

## Capital needs – Fire Rescue

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Ladder trucks (2)	2,500,000	2,500,000	
Fire engines (2)	1,100,000	1,100,000	
Fire Station 1 replacement	7,000,000	7,000,000	
FS #2 addition (bays for captain and rescue unit)	750,000	750,000	
FS#5 addition (training/locker rooms/bathroom/bunk room)	600,000	600,000	
<b>TOTAL</b>	<b>11,950,000</b>		

## Capital needs – Police

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Gun range	2,230,000	2,230,000	
<b>TOTAL</b>	<b>2,230,000</b>		

## Capital needs – Engineering

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Park East lighting upgrades	350,000	350,000	
Country Club Estates lighting upgrades	150,000	150,000	
Plantation Isles/Harbor lighting upgrades	200,000	200,000	
Cypress Road sidewalk	100,000	100,000	
<b>TOTAL</b>	<b>800,000</b>		

## Capital needs – Parks & Recreation

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Pine Island Park renovations	6,000,000	6,000,000	
Sunset Pk/Central Pk lighting	3,700,000	3,700,000	
CP Multipurpose center renovations	5,000,000		5,000,000
CP replace 780 building at Parks compound	1,200,000		1,200,000
Pop Travers ballfields renovations	1,200,000	1,200,000	
SW 54 <sup>th</sup> Avenue MURT trail	350,000	350,000	
Plantation Road MURT trail	300,000	300,000	
<b>TOTAL</b>	<b>17,750,000</b>		

## Capital needs – Public Works (paving)

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Eldorado Estates	800,000	800,000	
Royal Palm Estates	1,500,000	1,500,000	
Plantation Isles	1,500,000	1,500,000	
Jacaranda Lakes	1,600,000	1,600,000	
Melaleuca Isles/Sunshine City	400,000	400,000	
Plantation Acres (Zones 23 – 26)	5,000,000	5,000,000	
<b>SUB-TOTAL</b>	<b>10,800,000</b>		

## Capital needs – Public Works (buildings)

Project	Project cost	Funding source	
		\$40 million bond	Unfunded
Craft shop	720,000	720,000	
Grass division equipment	600,000	200,000	400,000
Storage & records	1,800,000		1,800,000
<b>SUB-TOTAL</b>	<b>3,120,000</b>		
<b>TOTAL Public Works</b>	<b>13,920,000</b>		

## Capital needs – Storm Water Utility

Project	Project cost	Funding source		
Rehab/replace:		\$40 million bond	Storm Water	Unfunded
Park East	5,200,000		5,200,000	
Plantation Historic District	4,150,000		4,150,000	
Plantation Park	1,900,000		1,900,000	
Plantation Isles/Harbor	2,000,000		2,000,000	
Eldorado Estates	400,000	400,000		
Royal Palm Estates	600,000	600,000		
Headwall replace (3,5,8,9,11,21)	750,000	750,000		
Drainage Vac-truck			400,000	
GPS database system & inspect program			440,000	
Floodplain mgmt plan			50,000	
<b>TOTAL</b>	<b>15,000,000</b>			

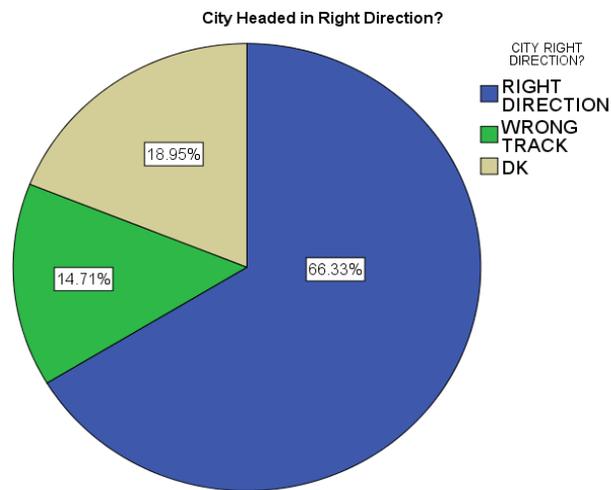
## Summary

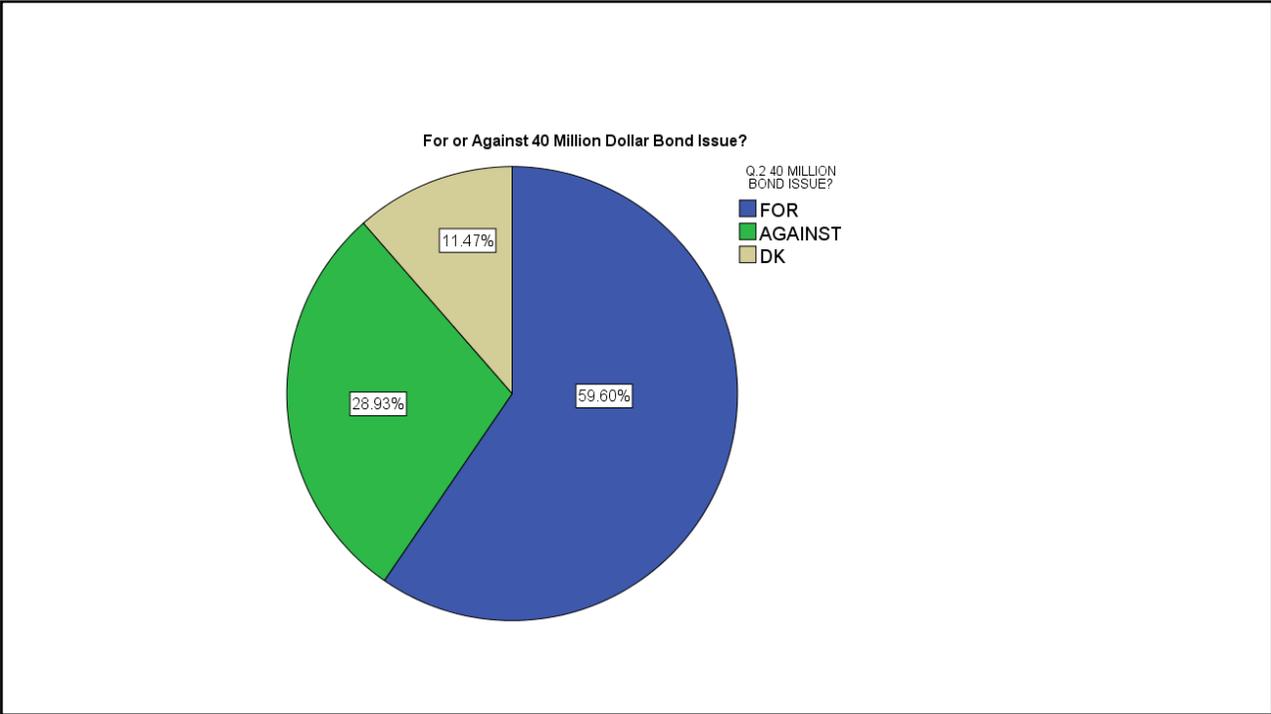
Project	Project cost	Funding source		
		\$40 million bond	Storm Water	Unfunded
Total Capital Needs	\$61,650,000	\$40,000,000	14,140,000	8,400,000
<b>TOTAL</b>	<b>\$61,650,000</b>	<b>\$40MM</b>		<b>\$22,540,000</b>

Funding for Capital Projects

# Survey Results & Analysis

by: Jim Kane, The Florida Voter





**Q.2 40 MILLION BOND ISSUE? \* Q.13 RENT OR OWN RESIDENCE**  
Crosstabulation

% within Q.13 RENT OR OWN RESIDENCE

		Q.13 RENT OR OWN RESIDENCE		Total
		RENT	OWN	
Q.2 40 MILLION BOND ISSUE?	FOR	73.9%	57.7%	59.5%
	AGAINST	21.7%	29.8%	28.9%
	DK	4.3%	12.5%	11.6%
Total		100.0%	100.0%	100.0%

**Q.2 40 MILLION BOND ISSUE? \* Q.12 RESIDENCE TYPE Crosstabulation**

% within Q.12 RESIDENCE TYPE

		Q.12 RESIDENCE TYPE					Total
		SINGLE FAMILY HOME	CONDO	TOWNHOUSE	APARTMENT	OTHER	
Q.2 40 MILLION BOND ISSUE?	FOR	55.7%	69.0%	62.0%	83.3%	100.0%	59.8%
	AGAINST	33.3%	17.2%	26.0%	5.6%		28.8%
	DK	11.0%	13.8%	12.0%	11.1%		11.5%
Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**Q.2 40 MILLION BOND ISSUE? \* Q.10 TIME RESIDENT IN PLANTATION Crosstabulation**

% within Q.10 TIME RESIDENT IN PLANTATION

		Q.10 TIME RESIDENT IN PLANTATION				Total
		<10 YRS	10-19 YRS	20-29 YRS	30 + YRS	
Q.2 40 MILLION BOND ISSUE?	FOR	67.2%	60.2%	51.6%	55.7%	59.4%
	AGAINST	20.8%	30.1%	37.6%	30.7%	29.1%
	DK	12.0%	9.7%	10.8%	13.6%	11.5%
Total		100.0%	100.0%	100.0%	100.0%	100.0%

**Q.2 40 MILLION BOND ISSUE? \* Q.11 AGE Crosstabulation**

% within Q.11 AGE

	Q.11 AGE					Total
	18-30 YRS	31-45 YRS	46-55 YRS	56-65 YRS	66+ YRS	
Q.2 40 MILLION BOND ISSUE? FOR	73.1%	67.1%	57.9%	55.6%	58.0%	60.1%
AGAINST	15.4%	21.9%	32.9%	34.3%	28.6%	28.8%
DK	11.5%	11.0%	9.2%	10.1%	13.4%	11.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Q.2 40 MILLION BOND ISSUE?		Q.3 UPGRADE FIRESTATION	Q.4 PURCHASE 2 FIRETRUCKS	Q.5 UPGRADE STATIONS 2&5	Q.6 REPLACE GUNRANGE	Q.7 PINE ISLAND PARK	Q.8 POP TRAVERS PARK	Q.9 RESURFACE ROADS
FOR	Mean	<u>4.32</u>	<u>4.46</u>	<u>4.17</u>	<u>3.38</u>	<u>3.55</u>	<u>3.43</u>	<u>3.90</u>
	N	234	239	235	238	238	229	239
	Std. Deviation	.939	.924	.951	1.296	1.291	1.250	1.200
AGAINST	Mean	<u>2.80</u>	<u>3.02</u>	<u>2.41</u>	<u>1.96</u>	<u>2.39</u>	<u>2.25</u>	<u>2.54</u>
	N	116	116	114	112	113	115	115
	Std. Deviation	1.403	1.582	1.407	1.294	1.404	1.337	1.477
DK	Mean	<u>3.55</u>	<u>4.04</u>	<u>3.81</u>	<u>3.02</u>	<u>3.11</u>	<u>3.02</u>	<u>2.86</u>
	N	44	45	43	44	44	41	43
	Std. Deviation	1.150	1.065	1.097	1.355	1.104	1.255	1.187
Total	Mean	<u>3.79</u>	<u>3.99</u>	<u>3.62</u>	<u>2.94</u>	<u>3.17</u>	<u>3.04</u>	<u>3.40</u>
	N	394	400	392	394	395	385	397
	Std. Deviation	1.307	1.327	1.363	1.441	1.399	1.378	1.429

<b>Project</b>	<b>"Absolute Must " Percent</b>
<b>Upgrade Fire Station 1</b>	<b>42.4</b>
<b>Purchase 2 Fire Trucks</b>	<b>51.8</b>
<b>Upgrade Fire Stations 2 &amp; 5</b>	<b>37.2</b>
<b>Replace Gun Range</b>	<b>20.05</b>
<b>Enhancements to Pine Island Park</b>	<b>24.3</b>
<b>Renovate Pop Travers Park</b>	<b>20.52</b>
<b>Resurface Roadways Jacaranda/Plantation Isles</b>	<b>32</b>