Budget issues

<table>
<thead>
<tr>
<th>2011</th>
<th>Today</th>
</tr>
</thead>
<tbody>
<tr>
<td>The City faced a $12.9 million deficit</td>
<td>Balanced budget; this Administration no longer balances the budget using reserves, one-time revenues, or on speculation</td>
</tr>
<tr>
<td>No unassigned reserves (&quot;rainy day funds&quot;) – lowest in the County</td>
<td>Now at $4.7 million, which secures a Aa3 bond rating</td>
</tr>
<tr>
<td>Taxable value dropped 25.6% since 2008</td>
<td>While we are still not at our 2008 peak taxable value, according to BCPA, the City of Plantation has experienced a 14.1% increase in gross taxable value since 2012</td>
</tr>
<tr>
<td>Concerns re: service decline due to employee layoffs, park/facility closures, etc.</td>
<td>The City provided the level of service to which our citizens are accustomed and all parks &amp; facilities remain open!</td>
</tr>
</tbody>
</table>

*It is important to note that this Administration no longer balances the budget using reserves, one-time revenues, or on speculation.*
Fiduciary challenges

- There are a number of challenges expected in coming years:
  - The cost of doing business continues to increase
  - Healthcare and pension costs continue to rise
  - The City’s capital assets must be maintained and improved
- The Fiscal Year 2015 budget contains approximately $5.1 million in operating capital expenditures (out of $21 million total capital needs) and 2 major capital projects
- During Fiscal Year 2015 the City will begin negotiations with our FOP union members, which will also have a cost associated with it in the coming budget years

Eliminating the deficit

**Expenditures**
- Reorganization of Finance, Utilities, Planning & Zoning, City Clerk, Design, Landscape & Construction, Administration, and Advisory Boards
- Privatization, benefit changes, wage freezes (4 years), furloughs, refinance debt, collective bargaining, positions eliminated
- TRAM service cancelled: $220,000
- Restructuring/cost allocations
- Minimal capital expense
- $2.2 million in healthcare cost avoidance (Employee Wellness Center)

**Revenue**
- Millage rate
- Taxable value increase
- Waste Management/Sun Bergeron
- Public Safety impact fees
- Increased charges for services
- Water rate increase to fund infrastructure loan
- Storm water assessment
- Employee contributions for healthcare benefits
- Grants
Adopted millage rate

2015 City comparison

Millage rate comparison

Our value really stands out when you also consider fire assessment, debt service, stormwater, solid waste collection and special district fees.
Change in taxable property values

- **2011**: $6,625,655,188 (11.4%) (25.6%)
- **2012**: $6,677,220,055 1.0% (24.6%)
- **2013**: $6,758,907,031 2.2% (22.4%)
- **2014**: $6,974,221,785 3.56% (18.8%)
- **2015**: $7,461,800,463 7.42% (11.4%)

General Fund Budget Statement

<table>
<thead>
<tr>
<th>Source of Revenue/Expenditure</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes, fees, revenue sharing, other income</td>
<td>$77,165,084</td>
</tr>
<tr>
<td>Other miscellaneous revenue</td>
<td>18,322,703</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>$95,487,787</td>
</tr>
<tr>
<td>Personal services (salary, wages, benefits)</td>
<td>$70,278,431</td>
</tr>
<tr>
<td>Operating costs, services &amp; allocated costs</td>
<td>15,488,703</td>
</tr>
<tr>
<td>Grants and aids</td>
<td>50,500</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>7,345,050</td>
</tr>
<tr>
<td>Debt service</td>
<td>127,560</td>
</tr>
<tr>
<td>Non-operating transfer – out</td>
<td>2,197,543</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$95,487,787</td>
</tr>
</tbody>
</table>
Expenditures by department

- Police, 40.03%
- Fire, 13.77%
- Parks & Rec, 11.70%
- Public Works, 10.53%
- Administration, 5.68%
- Info Tech, 4.71%
- Building, 2.64%
- Transfers, 2.40%
- Human Resources, 2.33%
- Financial Services, 1.71%
- Planning, Zoning & Econ Dev, 1.14%
- Library/Hist Mus, 0.99%
- Design, Land & Const Mgmt, 0.82%
- City Clerk, 0.81%
- Engineering, 0.72%
- Transfers, 2.40%

Occupancy & unemployment rates

- Occupancy rates are some of the best in Broward County
  - Crossroads is 94% occupied
  - Cornerstone is 90% occupied
  - Royal Palm is 88% occupied

- Unemployment rate (November 2014)
  - Plantation: 4.1% (down from last year)
  - Lower than Broward County (4.8%), State of Florida (5.8%) and national (5.8%) levels
Development update

- Building permit fees
  - 2011: $2,424,390
  - 2012: $4,553,605
  - 2013: $3,853,350
  - 2014: $3,442,375

- $150 million: Post-recessionary growth, existing
- $100 million: Pending (not including Broadstone, Motorola and 321 North)

- New Business Tax Licenses 2014: 704
- Chamber of Commerce members: 410 (up from last year!)

Development update

- One Plantation Place (residential) – 321 rental units, 95% leased, $59 million
- One Plantation Place (retail) – 60,000 sq. ft. retail, 88% leased, $8 million
- The Manors – 197 units, 93% leased, $31 million
- Westside Regional Hospital’s 42,000 sf medical office building – completed
- Crossroads Residential (286 units) and Camden Midtown Phase II (286 units) approved, awaiting permit submission
- Millcreek – no formal submittals in review; ongoing discussions regarding comprehensive planning issues
- Broadstone Residential (250 units) – undergoing development review
- 321 North - going to auction end of March/early April
- American Express – New owner
Development update

- Westfield Broward Mall renovation project including addition of 12 screen theater and several new restaurants (Brio, Red Robin, Buffalo Wild Wings, and The Whole Enchilada) – completed and open
- Gateway redevelopment: Walgreen’s; Rick Case Hyundai addition; Plantation Ford addition; Massey Yardley renovations; Westgate Plaza redevelopment with new freestanding shopping center & TD Bank
- Fresh Market (old Borders site on Sunrise Boulevard) – completed and open
- LA Fitness (old Office Max site) and shopping center renovations – under construction
- Panera Bread – undergoing interior renovation
- Lucky’s Market (old Whole Foods site) – under development review
- Plantation Pointe (old Motorola site) – under development review

City Charter Referendums

On the November 2014 election ballot:

- **Municipal election date**: changed to November beginning with November 2016 election (75.5%)
- **Residency requirement**: a candidate for Mayor or City Council must reside in the city for at least one (1) year prior to qualifying date (93.3%)
- **Strong Mayor vs. City Manager form of government**: will retain Strong Mayor form of government (69.8%)
Other news

Flood Insurance Information Letters
- The City of Plantation Information Technology and Engineering departments have developed an online tool to make it easy for property owners in Plantation to obtain a flood zone information letter
- Visit Plantation.org; follow the prompts to obtain your flood zone information letter

Proposed transfer of beds from PGH to NSU
- PGH 200 bed move approved

Stay Connected!
- Askcityhall@Plantation.org – official City email address
- Plantation.org – information on City departments, notices, permits, programs, events and much more
- Plantation Radio – for City-specific information on severe weather updates and community events, listen to Plantation Radio, WQFL 1620 AM
- PlantationAdultAthletics.com – for registration, schedules, game results, league standings
- Plantation’s e-newsletter, Plantation Now! – to sign up, send you name and email address to plantationparks@gmail.com
Stay Connected!

- **Twitter** - follow the City, the Parks & Recreation department, the Fire department, and the Helen B. Hoffman Library on Twitter @plantationFLA, @plantationparks, @plantationfire, and @helenbhoffman.
- **Instagram** – follow the Parks & Recreation department on Instagram at Plantationparks.
- **Plantation Pineapple Press** – for development news about the City of Plantation, visit Plantationpress.squarespace.com
- **Plantation On the Alert** – receive emergency notifications that affect our community. Visit Plantation.org to register.

Thank you!

Thanks to all the members of TEAM PLANTATION for helping make the “Grass Greener”:  
- Our valued partnership with the GREATER PLANTATION CHAMBER OF COMMERCE  
- Our residents, businesses, civic organizations and volunteers  
- Our tireless Department Directors and City staff