

State of the City



City of Plantation
 Mayor Diane Veltri Bendekovic

Budget issues

2011	Today
The City faced a \$12.9 million deficit	Balanced budget; this Administration no longer balances the budget using reserves, one-time revenues, or on speculation
No unassigned reserves ("rainy day funds") – lowest in the County	Now at \$4.7 million, which secures a Aa3 bond rating
Taxable value dropped 25.6% since 2008	While we are still not at our 2008 peak taxable value, according to BCPA, the City of Plantation has experienced a 14.1% increase in gross taxable value since 2012
Concerns re: service decline due to employee layoffs, park/facility closures, etc.	The City provided the level of service to which our citizens are accustomed and all parks & facilities remain open!

It is important to note that this Administration no longer balances the budget using reserves, one-time revenues, or on speculation.

Fiduciary challenges

- ◆ There are a number of challenges expected in coming years:
 - The cost of doing business continues to increase
 - Healthcare and pension costs continue to rise
 - The City's capital assets must be maintained and improved
- ◆ The Fiscal Year 2015 budget contains approximately \$5.1 million in operating capital expenditures (out of \$21 million total capital needs) and 2 major capital projects
- ◆ During Fiscal Year 2015 the City will begin negotiations with our FOP union members, which will also have a cost associated with it in the coming budget years

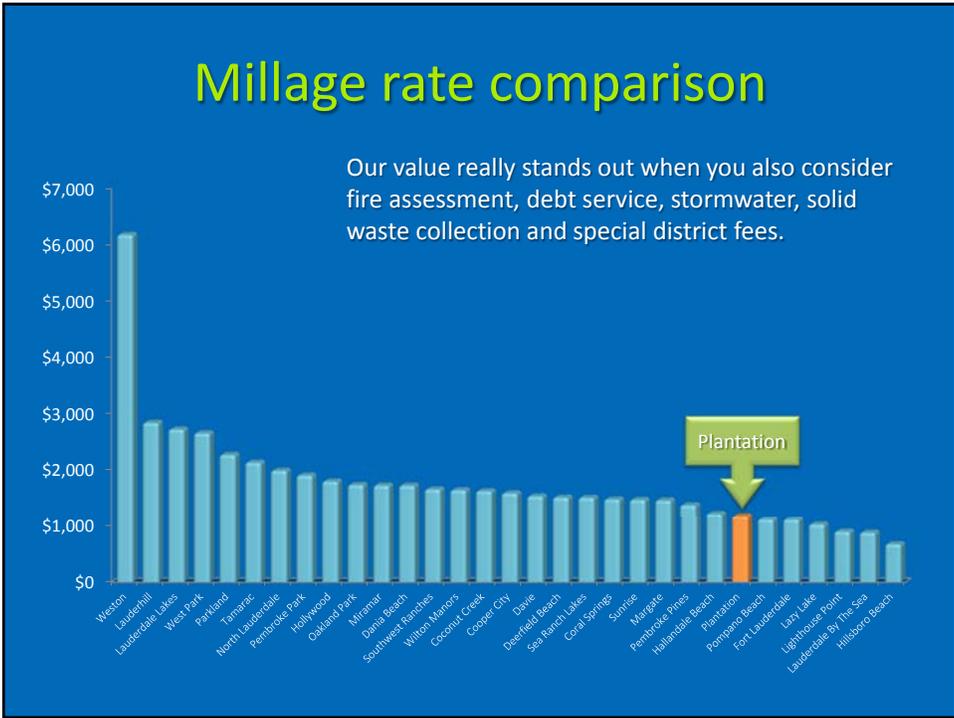
Eliminating the deficit

Expenditures

- Reorganization of Finance, Utilities, Planning & Zoning, City Clerk, Design, Landscape & Construction, Administration, and Advisory Boards
- Privatization, benefit changes, wage freezes (4 years), furloughs, refinance debt, collective bargaining, positions eliminated
- TRAM service cancelled: \$220,000
- Restructuring/cost allocations
- Minimal capital expense
- \$2.2 million in healthcare cost avoidance (Employee Wellness Center)

Revenue

- Millage rate
- Taxable value increase
- Waste Management/Sun Bergeron
- Public Safety impact fees
- Increased charges for services
- Water rate increase to fund infrastructure loan
- Storm water assessment
- Employee contributions for healthcare benefits
- Grants



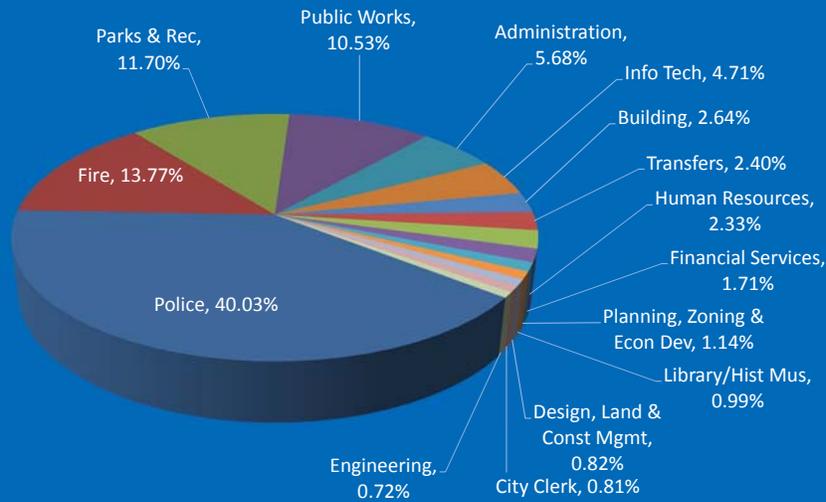
Change in taxable property values

2011	• \$6,625,655,188	(11.4%)	(25.6%)
2012	• \$6,677,220,055	1.0%	(24.6%)
2013	• \$6,758,907,031	2.2%	(22.4%)
2014	• \$6,974,221,785	3.56%	(18.8%)
2015	• \$7,461,800,463	7.42%	(11.4%)

General Fund Budget Statement

Taxes, fees, revenue sharing, other income	\$77,165,084
Other miscellaneous revenue	18,322,703
Total revenue	\$95,487,787
Personal services (salary, wages, benefits)	\$70,278,431
Operating costs, services & allocated costs	15,488,703
Grants and aids	50,500
Capital expenditures	7,345,050
Debt service	127,560
Non-operating transfer – out	2,197,543
Total expenditures	\$95,487,787

Expenditures by department



Occupancy & unemployment rates

- ◆ Occupancy rates are some of the best in Broward County
 - Crossroads is 94% occupied
 - Cornerstone is 90% occupied
 - Royal Palm is 88% occupied

- ◆ Unemployment rate (November 2014)
 - Plantation: 4.1% (down from last year)
 - Lower than Broward County (4.8%), State of Florida (5.8%) and national (5.8%) levels

Development update

- ◆ Building permit fees
 - 2011: \$2,424,390
 - 2012: \$4,553,605
 - 2013: \$3,853,350
 - 2014: \$3,442,375
- ◆ \$150 million: Post-recessionary growth, existing
- ◆ \$100 million: Pending (not including Broadstone, Motorola and 321 North)
- ◆ New Business Tax Licenses 2014: 704
- ◆ Chamber of Commerce members: 410 (up from last year!)

Development update

- ◆ One Plantation Place (residential) – 321 rental units, 95% leased, \$59 million
- ◆ One Plantation Place (retail) – 60,000 sq. ft. retail, 88% leased, \$8 million
- ◆ The Manors – 197 units, 93% leased, \$31 million
- ◆ Westside Regional Hospital's 42,000 sf medical office building – completed
- ◆ Crossroads Residential (286 units) and Camden Midtown Phase II (286 units) approved, awaiting permit submission
- ◆ Millcreek – no formal submittals in review; ongoing discussions regarding comprehensive planning issues
- ◆ Broadstone Residential (250 units) – undergoing development review
- ◆ 321 North - going to auction end of March/early April
- ◆ American Express – New owner

Development update

- ◆ Westfield Broward Mall renovation project including addition of 12 screen theater and several new restaurants (Brio, Red Robin, Buffalo Wild Wings, and The Whole Enchilada) – completed and open
- ◆ Gateway redevelopment: Walgreen's; Rick Case Hyundai addition; Plantation Ford addition; Massey Yardley renovations; Westgate Plaza redevelopment with new freestanding shopping center & TD Bank
- ◆ Fresh Market (old Borders site on Sunrise Boulevard) – completed and open
- ◆ LA Fitness (old Office Max site) and shopping center renovations – under construction
- ◆ Panera Bread – undergoing interior renovation
- ◆ Lucky's Market (old Whole Foods site) – under development review
- ◆ Plantation Pointe (old Motorola site) – under development review

City Charter Referendums

On the November 2014 election ballot:

- ◆ **Municipal election date:** changed to November beginning with November 2016 election (75.5%)
- ◆ **Residency requirement:** a candidate for Mayor or City Council must reside in the city for at least one (1) year prior to qualifying date (93.3%)
- ◆ **Strong Mayor vs. City Manager form of government:** will retain Strong Mayor form of government (69.8%)

Other news

Flood Insurance Information Letters

- ◆ The City of Plantation Information Technology and Engineering departments have developed an online tool to make it easy for property owners in Plantation to obtain a flood zone information letter
- ◆ Visit Plantation.org; follow the prompts to obtain your flood zone information letter

Proposed transfer of beds from PGH to NSU

- ◆ PGH 200 bed move approved

Stay Connected!

- ◆ Askcityhall@Plantation.org – official City email address
- ◆ Plantation.org – information on City departments, notices, permits, programs, events and much more
- ◆ **Plantation Radio** – for City-specific information on severe weather updates and community events, listen to Plantation Radio, WQFL 1620 AM
- ◆ PlantationAdultAthletics.com – for registration, schedules, game results, league standings
- ◆ **Plantation's e-newsletter, Plantation Now!** – to sign up, send you name and email address to plantationparks@gmail.com

Stay Connected!

- ◆ **Twitter** - follow the City, the Parks & Recreation department, the Fire department, and the Helen B. Hoffman Library on Twitter @plantationFLA, @plantationparks, @plantationfire, and @helenbhoffman.
- ◆ **Instagram** – follow the Parks & Recreation department on Instagram at Plantationparks.
- ◆ **Plantation Pineapple Press** – for development news about the City of Plantation, visit Plantationpress.squarespace.com
- ◆ **Plantation On the Alert** – receive emergency notifications that affect our community. Visit Plantation.org to register.



Thank you!

Thanks to all the members of TEAM PLANTATION for helping make the “Grass Greener”:

- ◆ Our valued partnership with the GREATER PLANTATION CHAMBER OF COMMERCE
 - ◆ Our residents, businesses, civic organizations and volunteers
 - ◆ Our tireless Department Directors and City staff
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