







City of Plantation Mayor's Council

October 14, 2015
Diane Veltri Bendekovic, Mayor

Change in taxable property values

2010	• \$6,625,655,188	(11.4%)*	(25.6%)**
2011	• \$6,677,220,055	1.0%	(24.6%)
2012	• \$6,758,907,031	2.2%	(22.4%)
2013	• \$6,974,221,785	3.56%	(18.8%)
2014	• \$7,461,800,463	7.42%	(11.4%)
2015	• \$7,767,431,321	5.7%	(5.7%)

*Change since previous year ** Cumulative change



Millage rate increase comparison

KEEPING 4.5142 MILLAGE RATE ALL FOUR YEARS	FY 2012	FY 2013	FY 2014	FY 2015
Actual property values*	\$6,677,220,055	\$6,775,548,601	\$6,974,221,785	\$7,461,800,463
2011 millage rate	4.5142	4.5142	4.5142	4.5142
Ad Valorem with no millage increase	29,165,669	29,807,314	30,868,454	33,158,893
Increase since 2011**	\$288,769	\$1,709,281	\$2,606,132	\$4,807,160
Compared to 2012 \$12.9 million deficit	(\$12,611,231)	(\$11,190,719)	(\$10,293,868)	(\$8,092,840)

* Per BCPA Taxable Value report

** Compared to 2011 Ad Valorem of approx. \$28.8 million

The chart shows that without our millage rate increase, we would still have a deficit of \$8.1 million – even with property value increases!

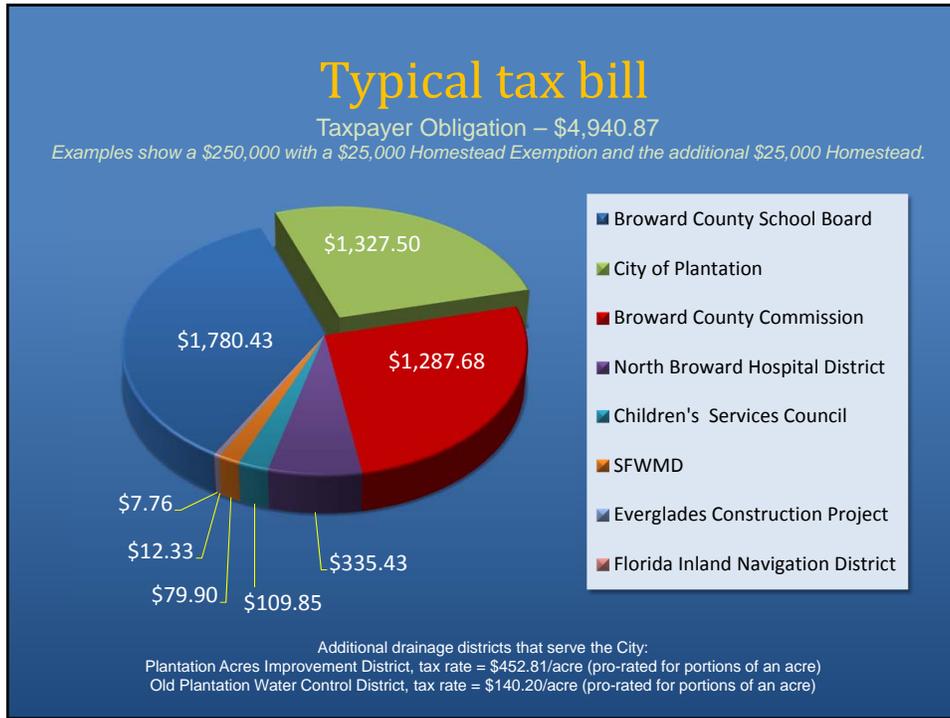
Impact per household

Property value vs. millage rate increase: annual & (per month)

Neighborhood	2015 Value	Property value increase only ⁽¹⁾		Property value & 0.15 millage increase ⁽²⁾		5.75 vs. 5.9 millage rate
		Est taxes at 5.7500	\$ increase ⁽¹⁾	Est taxes at 5.9000	\$ increase ⁽²⁾	
Plant. Acres	640,450	3,395.09	268.12	3,483.66	356.69	88.57 (7.38)
Park East	217,420	962.67	218.67	987.78	243.79	25.11 (2.09)
Royal Palm	285,360	1,353.32	205.05	1,388.62	240.35	35.30 (2.94)
Jacaranda	358,020	1,771.12	82.05	1,817.32	128.26	46.20 (3.85)
CC Estates	143,110	535.38	103.73	549.35	117.70	13.97 (1.16)
Plant. Park	256,820	1,189.22	170.66	1,220.24	201.68	31.02 (2.59)
Fox Run	450,510	2,302.93	101.83	2,363.01	161.91	60.08 (5.01)

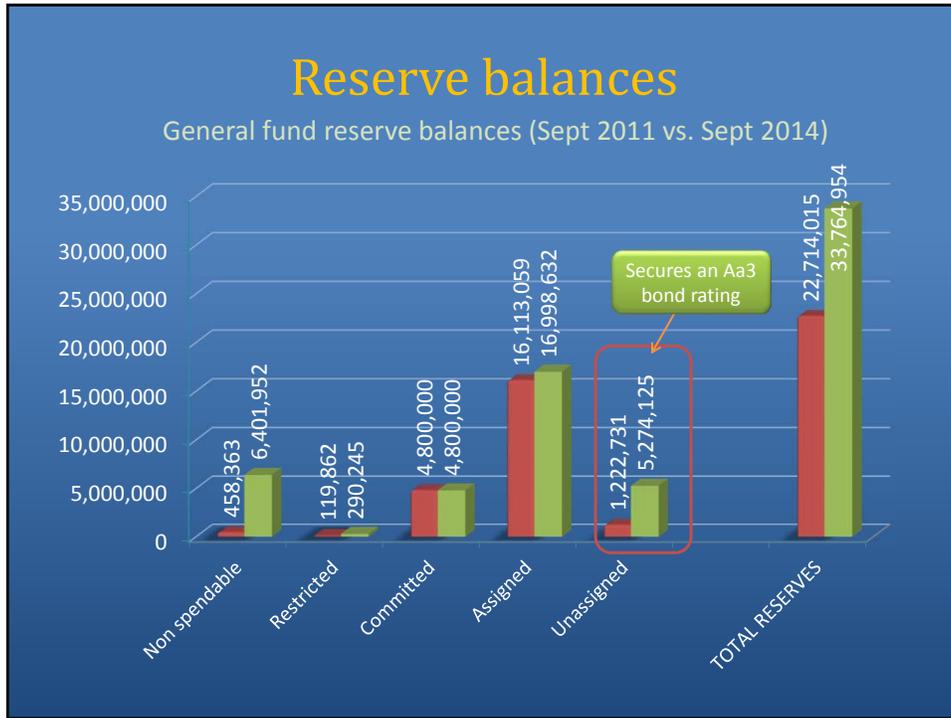
(1) Increase over 2014 property taxes, including 5.7% property value increase only.

(2) Increase over 2014 property taxes, including 5.7% property value increase and .15 millage rate increase.



Proposed General Fund budget statement

	FY 2016
Taxes, fees, revenue sharing, charges for services	\$79,944,355
Other miscellaneous revenue	13,993,971
Total revenue	\$93,938,326
Personal services	\$72,224,392
Operating expenditures	15,090,107
Grants and aid	536,287
Capital	4,130,292
Debt service	227,560
Non operating transfers-out	1,729,688
Total expenditures	\$93,938,326



Updates

- ◆ Salary Study – Evergreen Solutions
- ◆ Plantation Community Center
- ◆ Solid Waste Franchise – Bids
- ◆ Collective Bargaining- FOP
- ◆ eBooks – Friends of the Helen B. Hoffman Library

Summary

- ♦ The objectives of this Administration for Fiscal Year 2016 are:
 - Provide a sustainable budget
 - Keep healthcare & pharmaceutical costs down
 - Fund operating capital
 - Negotiate and approve FOP collective bargaining agreement
 - Discuss and approve general obligation bond referendum
 - Establish competitive salary workforce
 - Stimulate commercial development