



# Mayor's Council

September 15, 2016

Diane Veltri Bendekovic, Mayor

City Hall Council Chambers



## Agenda

- Overview
- County Surtax Referendum
- Ad Valorem Bond Referendum
- FY 2017 Budget Highlights



## Broward County Penny Surtax



### Overview

- ◆ On November 8, Broward County registered voters will have the opportunity to vote on a proposed penny sales surtax increase to pay for transportation and infrastructure projects county-wide
- ◆ If approved, Broward's sales tax would increase from 6 percent to 7 percent
- ◆ The sales surtax is projected to generate an estimated \$300 million in the first year
- ◆ *Approximately one third of the sales surtax proceeds will be paid for by tourists.*



## *Background*

- ◆ Mobility, the movement of people and goods, can be broken down into two factors: transportation and infrastructure
- ◆ Public revenues available to pay for transportation improvements have declined due to:
  - ◆ increased vehicle fuel efficiency
  - ◆ fewer vehicle miles traveled
  - ◆ federal gas tax has not been raised since 1993



## *How the funding will be used*

- ◆ A ½ penny of the sales surtax proceeds will be dedicated to Broward County to pay for regional transportation projects for 30 years
- ◆ A ½ penny of the sales surtax proceeds (distributed by population countywide) will be dedicated to Broward's 31 municipalities and unincorporated Broward County to fund local infrastructure projects for 20 years



## *Proposed projects*

- ◆ Proposed projects for the City of Plantation include:
- ◆ Fire station replacement & refurbishment
- ◆ New fire vehicles
- ◆ Land acquisition
- ◆ Street lighting and security cameras
- ◆ Gun range/training center replacement
- ◆ Stormwater improvements

*Funding received from the Broward County surtax will decrease funding needed by the City's Ad Valorem bond by that amount (i.e. if we receive \$10 million from the County, our bond total will be \$10 million less)*



## *Ad Valorem Bond Referendum*





## *Our Proposed 2016 Ad Valorem Bond*

- ◆ The City has identified a list of capital expenditures and projects in the areas of Public Safety, Public Works and Parks & Recreation (totaling \$60 million)
  - ◆ Consistent with the City's mission of providing quality, value-driven public services and facilities
- ◆ While it is prudent to finance these types of expenditures over time, the recent recession has prompted a lack of funding for even the most basic of necessities
- ◆ On November 8, 2016, Plantation voters will be asked to approve a \$60 million bond that will allow the City to provide for Plantation's future in Public Safety, Public Works and Parks & Recreation



## *About Ad Valorem Bonds*

- ◆ Ad Valorem Bonds are approved by the voters who agree to an additional charge on their tax bills to pay the debt service
- ◆ The additional charge appears as "voter approved debt service" on the tax bill



*Public Safety  
\$14.2 million*

| Project/capital item             | Estimated cost |
|----------------------------------|----------------|
| Ladder trucks                    | \$2.5 million  |
| Fire engines                     | \$11 million   |
| Replace Fire Station #1          | \$7 million    |
| Fire Station #2 and #5 additions | \$1.35 million |
| Police training center/gun range | \$2.2 million  |



*Public Works  
\$28.7 million*

| Project/capital item     | Estimated cost |
|--------------------------|----------------|
| Road paving projects     | \$10.8 million |
| Public Works buildings   | \$1.32 million |
| Street lighting upgrades | \$750,000      |
| Stormwater projects      | \$15.8 million |



*Parks &  
Recreation  
\$17.1 million*

| Project/capital item              | Estimated cost |
|-----------------------------------|----------------|
| Pine Island Park renovations      | \$6 million    |
| Central Park building renovations | \$5 million    |
| Sunset Pk/Central Pk lighting     | \$3.7 million  |
| Pop Travers ballfield renovation  | \$ 1.2 million |
| MURT trail construction           | \$650,000      |
| North Acres Park                  | \$500,000      |



*What's does  
this mean for  
me?*

| Assessed value<br>\$100,000 | Assessed value<br>\$200,000 | Assessed value<br>\$300,000 |
|-----------------------------|-----------------------------|-----------------------------|
| Annual increase<br>\$20.04  | Annual increase<br>\$60.12  | Annual increase<br>\$100.21 |
| Monthly increase<br>\$1.67  | Monthly increase<br>\$5.01  | Monthly increase<br>\$8.35  |



*Remember to  
vote on  
November 8!*

RESOURCES:

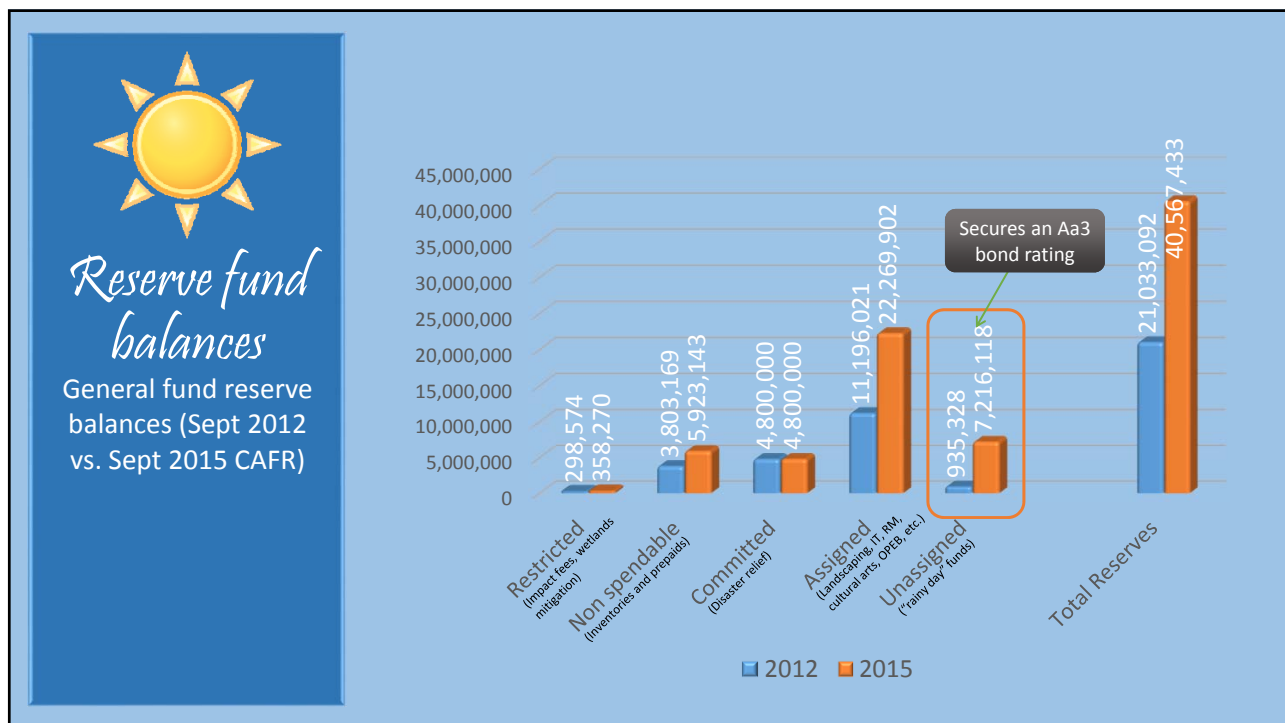
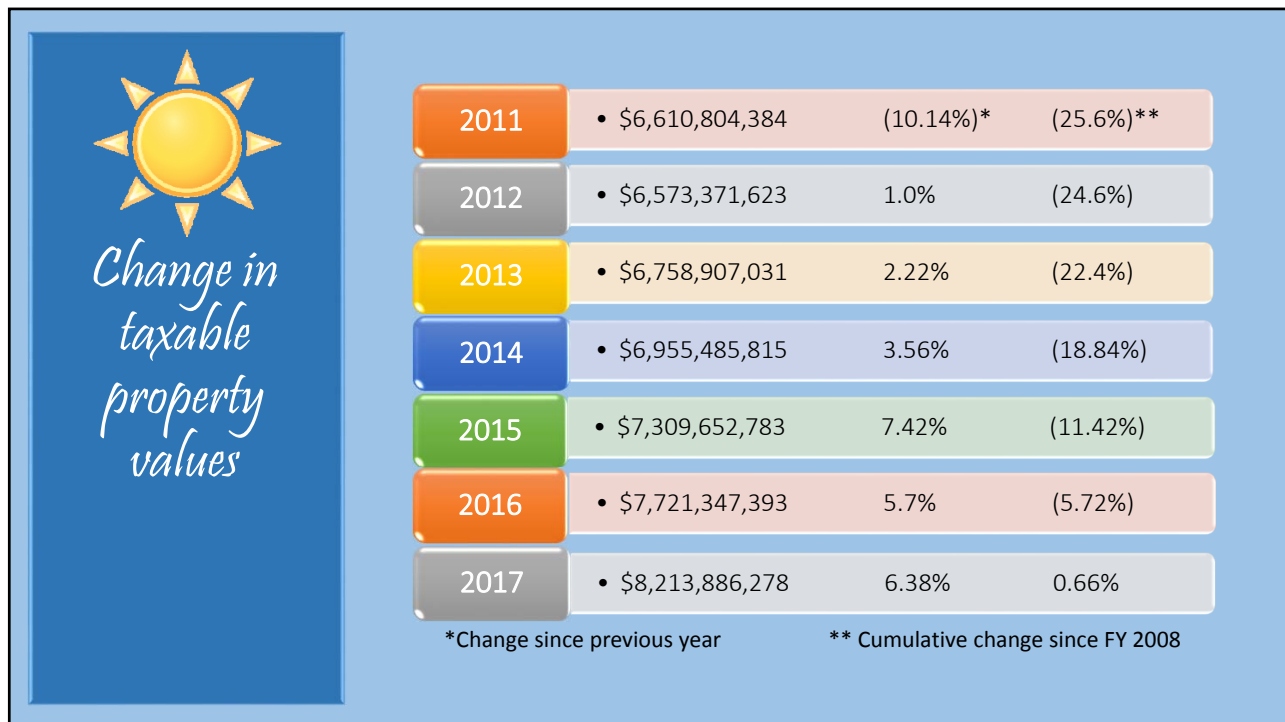
- ◆ Visit [Browardsoe.org](http://Browardsoe.org) for polling and voter registration information
- ◆ Visit [Plantation.org/elections](http://Plantation.org/elections) for information on the November 8 municipal/local elections
- ◆ Visit [Plantation.org/bonds](http://Plantation.org/bonds) for information on the City's proposed Ad Valorem Bond Referendums
- ◆ Visit [Pennyatwork.com](http://Pennyatwork.com) for information on the County's Penny Surtax Referendum

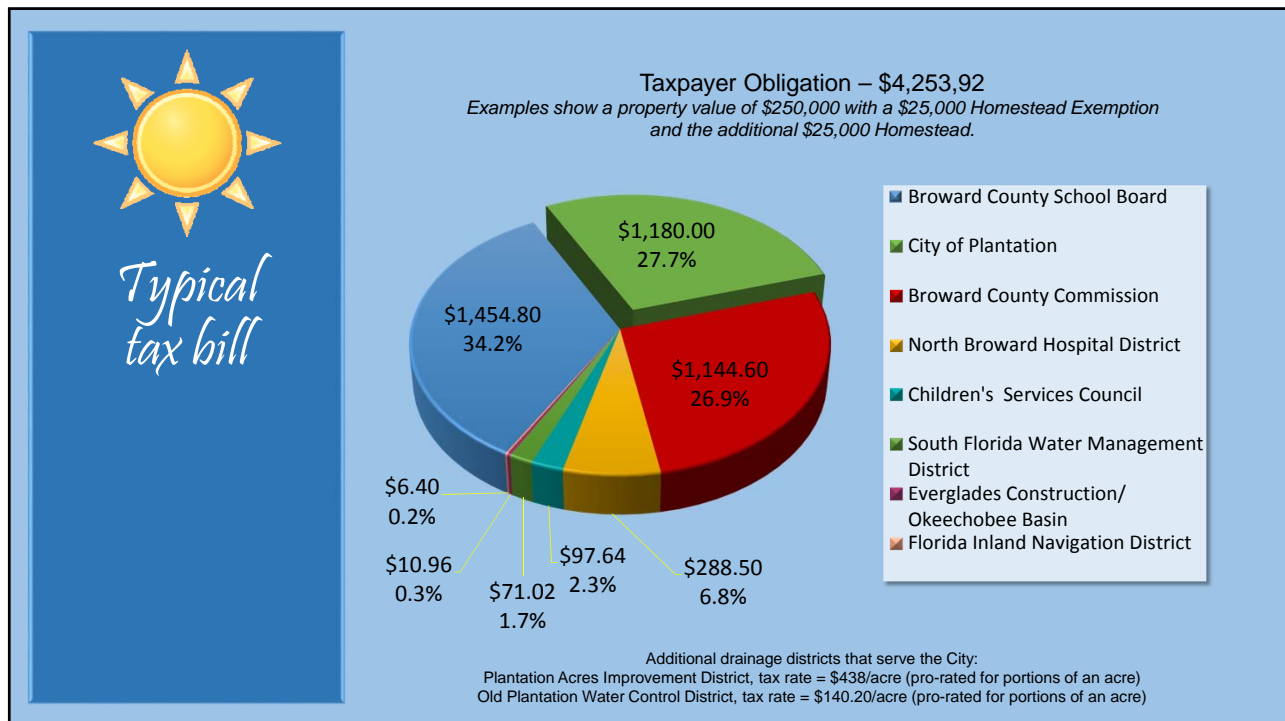
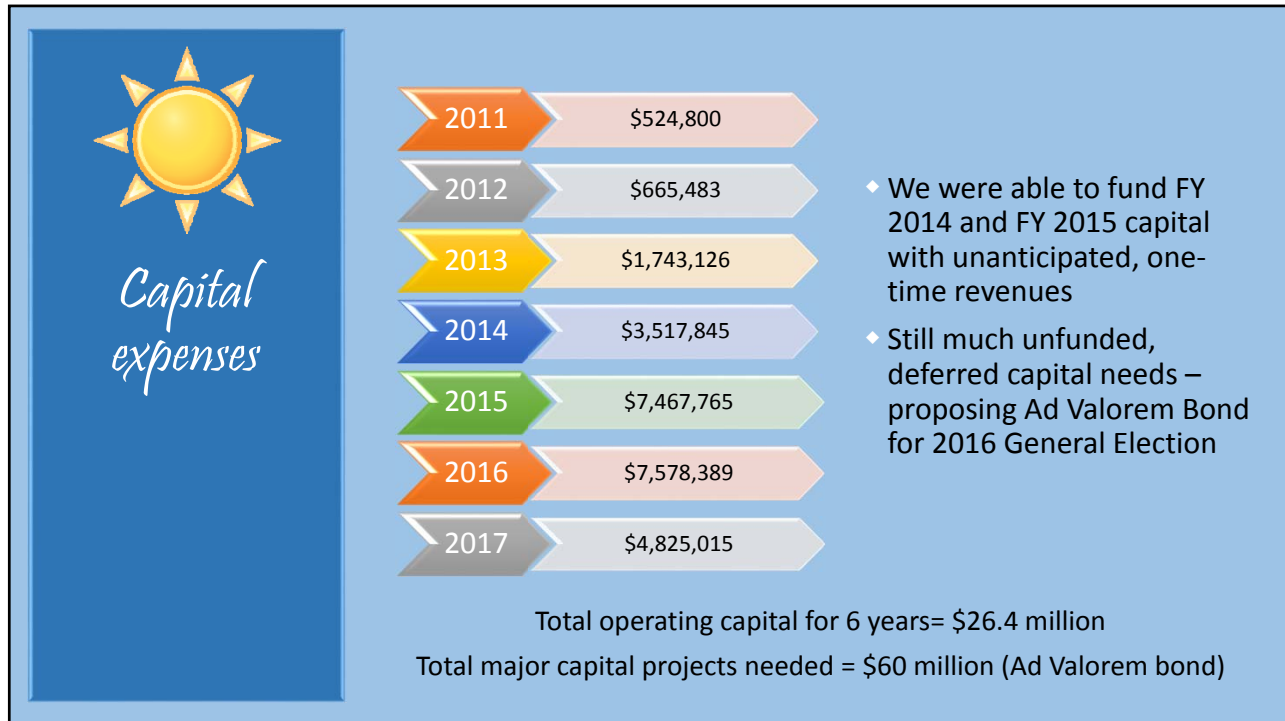


*General Fund  
Budget Highlights*









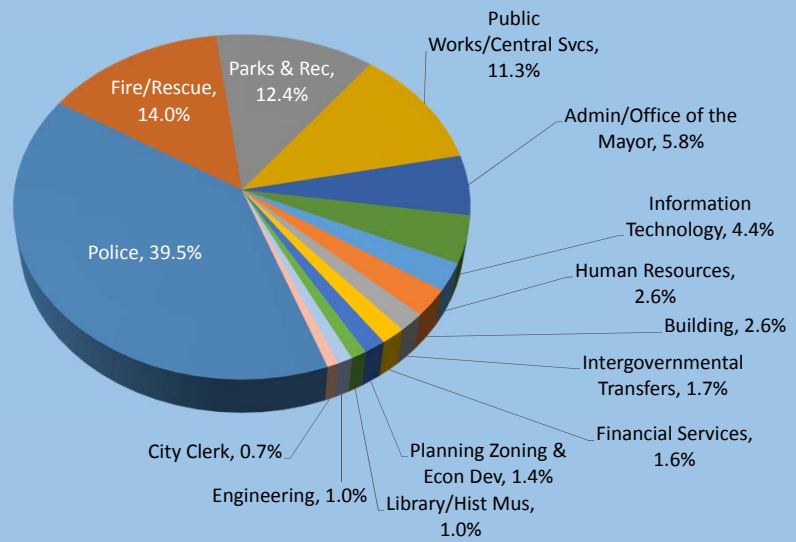


*Proposed  
General Fund  
budget  
statement*

|  | FY 2017              |
|--|----------------------|
| Taxes, fees, revenue sharing, charges for services | \$83,775,139         |
| Other miscellaneous revenue                        | 16,646,262           |
| <b>Total revenue</b>                               | <b>\$100,421,401</b> |
| Personal services                                  | \$77,095,371         |
| Operating expenditures                             | 15,907,039           |
| Grants and aid                                     | 620,236              |
| Capital  | 4,825,015            |
| Debt service                                       | 241,370              |
| Non operating transfers-out                        | 1,732,370            |
| <b>Total expenditures</b>                          | <b>\$100,421,401</b> |



*Expenditures  
by department*





*Here comes  
the sun!*

- ◆ Unassigned reserves at \$7.2 million
- ◆ Pulled ourselves out of \$12.9 million deficit
- ◆ Health & Wellness Center cost avoidance is \$4.1 million
- ◆ Adjusted employee compensation to align with other cities
  - Reduces voluntary separation/“training ground” mentality, increases institutional knowledge
- ◆ Increased fees and charges to align with other cities
- ◆ Exciting new development, including Magic Leap, Plantation Pointe, Westfield Broward Mall, One Plantation Place, Strata, Fashion Mall/321 North and more
- ◆ Revised Midtown and Gateway conceptual plans
- ◆ Social media – more ways to communicate with the public
- ◆ Open Gov – complete transparency in City financials
- ◆ Maintained control of our 911 Communications system
- ◆ State of the art public safety radio system